

PRESIDENTS REPORT

It again gives me great pleasure, on behalf of the Board of the Laurieton United Services Club Board of Directors, to submit for your approval and adoption the Annual Report for the year ending 30 June 2020.

Never in my 28 years as a Director of this Club has the Club ever been closed as part of a national lockdown, and I hope I never see it again. It is an understatement to say that this has been an extraordinary year – drought, fire and a global pandemic. It is a tribute to our management team and your Board to navigate its way through this year to a successful conclusion. I am in no doubt that the Federal Governments 10.1 billion JobKeeper program has been a saviour, not only for our Club, but also for the 70 or so jobs of our dedicated employees.

In spite of the Coronavirus the Club has continued to focus on our delivery of our vision to make a significant contribution to our local community and member services. To this end, through ClubGRANTS, donations and sponsorships, community expenditure and in-kind function support your Club has contributed over \$115,000, to over 80 local organisations. It is truly satisfying to see the LUSC brand being acknowledged in so many areas of our community. The Club was also formally recognised this year in the Clubs NSW Community Awards in the category – Disability, Welfare and Social Inclusion for our ‘Community at 3 ‘ project – a very proud achievement for our Club..

Considering the Club was very close to completing our financial accounts when the Club was closed, it is extremely satisfying to report that the Club has booked a profit this year of \$161,714. This equates to a cash profit before Depreciation of \$1,052,565 which is a \$497,889 turnaround on the prior year. This is a tremendous result for our Club considering we were closed for nearly 3 months, and I would like to congratulate our management team and the Board for this significant achievement.

The Club has continued to have a good working relationship with our local members of parliament, and Hastings Council and I would like to thank the Hon. David Gillespie, Hon. Leslie Williams and Mayor Peta Pinson and Councillors for their continued support of the Club throughout the year - it is very much appreciated.

The Club in this reporting year was successful, with the assistance of our Grants Committee, in receiving a \$100k grant from the State Governments Building Better Communities Grant funding to build a state of the art Junior Golf Academy and undercover floodlit Driving Range at Kew Country Club. Work on this facility is expected to commence shortly.

To my fellow Board members, my thanks for your loyalty and continued commitment to our Club. This Club is where it is today because of the many hours of Directors personal time spent

at meetings, seminars, conferences etc.in order that we as a Board can continue to be compliant and serve the membership with trust and fidelity,

To our CEO, Robert Dwyer and his management team and staff, thank you for your continued efforts throughout the year and for your vision and focus on members interests, and your commitment to the success to the LUSC group and the Boards strategic objectives. This year in particular has shown the need to have professionals in our management team with quality front and back of house staff who can be relied upon on in a crisis. On behalf of the members I would like to thank you all sincerely.

On behalf of the Board, Management team and staff, I would like to convey our condolences to the families and friends of Members who have passed and sincerely thank our welfare team for their continued outstanding work.

Finally I would like to let you know that your member patronage is never taken for granted and it is implicit that through your membership and patronage of the Club, that we can continue to grow as a Club and succeed in achieving our vision to develop the optimum community club for the future. This has never been more important than in this Covid-19 crisis.

Greg Armstrong

President